COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION BY THE PUBLIC SERVICE

COMMISSION OF THE APPLICATION OF THE

FUEL ADJUSTMENT CLAUSE OF OWEN

ELECTRIC COOPERATIVE, INC.

FROM MAY 1, 1993 TO OCTOBER 31,

1993

ORDER

Pursuant to Commission Regulation 807 KAR 5:056, the Commission on December 16, 1993 established this case to review and evaluate the operation of the fuel adjustment clause ("FAC") of Owen Electric Cooperative, Inc. ("Owen") for the 6 months ended October 31, 1993.

As part of this review, the Commission ordered Owen to submit certain information concerning its compliance with Commission Regulation 807 KAR 5:056. Owen has complied with this Order. The Commission further ordered that a public hearing be held in this case but cancelled it when, after publication of notice, no interested party advised the Commission of its intention to attend.

The Commission, having considered the evidence of record and being otherwise sufficiently advised, finds that Owen has properly calculated and applied its FAC charge.

IT IS THEREFORE ORDERED that the charges and credits applied by Owen through the FAC for the period May 1, 1993 through October 31, 1993 be and they hereby are approved.

Done at Frankfort, Kentucky, this 8th

8th day of April, 1994.

PUBLIC SERVICE COMMISSION

Chairman

rce Chairman

Commissioner

ATTEST:

Executive Director